



INTEREST RATE POLICY

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REGISTERED OFFICE ADDRESS

2ND & 3RD FLOOR, B-50, SAHAKAR MARG, LAL KOTHI SCHEME, JAIPUR, RAJASTHAN-302015

CONTACT DETAILS

Email Id: info@universalfingrowth.com, Phone No. 4910044/4901000

CIN: U65993RJ2015PTC048146

1. Introduction:

M/s UNIVERSAL FINGROWTH PRIVATE LIMITED (“the company”) was incorporated on 27/08/2015 under the Companies Act, 2013, having CIN U65993RJ2015PTC048146 and situated at 2ND & 3RD FLOOR, B-50, SAHAKAR MARG, LAL KOTHI SCHEME, JAIPUR, RAJASTHAN-302015.

The company is a registered NBFC in terms of Section 45-IA of the RBI Act, 1934 vide registration number B-10.00239 under the classification as NBFC-Non-Systemically Important Non-Deposit taking Company and regulated by the RBI.

2. Regulatory requirement:

The Reserve Bank of India (RBI) vide its Notification No. DNBS. 204 I CGM (ASR)-2009 dated 2 January 2009 and vide its Guidelines on Fair Practices Code for NBFCs, as amended from time to time (RBI Regulations), has directed all NBFCs to define their rates of interest.

In compliance with the requirements of the RBI Regulations mentioned above and the Fair Practices Code adopted by the Company, the Company has adopted this Interest Rate Policy broadly outlining the Interest Rate Model and the Company's approach of risk gradation in this regard for its lending business.

3. Evaluation of Interest Rate and other charges:

- ❖ The Company shall calculate the interest rate after taking into account relevant factors such as follows:
 - Internal and External cost of funds,
 - margin,
 - risk premium like credit risk, market risk, industry risk, competition, government risk etc.,
 - other costs such as administrative expenses and
- ❖ The interest rate shall be reviewed periodically as decided by the board members.
- ❖ The interest rate applicable to each loan account shall be assessed based on the following multiple parameters:

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- tenure,
 - borrower's profile,
 - borrower's repayment capacity based on the cash flows,
 - loan to value of the asset financed,
 - type of collateral security provided by the borrower,
 - past repayment track record of the borrower,
 - Borrowing from other banks, and Fis etc.
- ❖ The Company shall disclose to the borrower or customer the rate of interest and the approach for gradations of risk and rationale for charging different rate of interest to different categories of borrowers in the application form and communicate the same explicitly in the sanction letter.
- ❖ The Company shall intimate the borrower, the loan amount; annualize rate of interest and method of application at the time of sanction of the loan along with the tenure and amount of monthly instalment.
- ❖ In case of staggered disbursements, the rates of interest would be subjected to review and the same may vary according to the prevailing rate at the time of successive disbursements or as may be decided by the Company.
- ❖ The rate of Interest for the same product and duration need not to be standardized. It could vary for different customers depending on any one or a combination of the above factors.

4. CHARGES:

- ❖ The company also charge the follows as other financial charges:
- Processing fees,
 - Pre-payment/Foreclosure charges,
 - Late Payment charges/Penal Charges,
 - Bouncing charges,

- Login fees
 - Any other charges as mentioned in the sanction letter and loan documents, KFS and Loan Policy etc.
- ❖ All other charges would vary depending on the:
- Business products,
 - Location,
 - Customer profile
 - Credit Evaluation etc.
- ❖ The said charges will be levied at the time of sanction of loan or at the time of occurrence of any event or whenever required and the respective team of UFPL shall be accountable to inform the customers about these charges at the time of sanction of loan or as and when applicable after sanctioning the loan.
- ❖ The penal charges in case of loans sanctioned to 'individual borrowers, for purposes other than business', shall not be higher than the penal charges applicable to non-individual borrowers for similar non-compliance of material terms and conditions.
- ❖ There shall be no capitalisation of penal charges i.e., no further interest computed on such charges.

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5. UFPL's Interest Rate:

The management understands that considering the higher cost of borrowing and the risk profile of the customer, it has to maintain adequate margins to cover the operational and delinquency risk. This policy has contained the factors on which the company shall decide the interest rates. Thus, it is decided to fund the loans and advances upto 32% p.a. to be charged on annualized rate of interest basis for the entire tenure.

Further, at their own sole discretion, Top management can approve the interest rate for any loan/advance outside the range above.

End of Document

Document Version	Description	Date of Board Approval	Date of last review and amendment (if any)
1.2	Third Version	13-05-2024 (Subject to the amendment from time to time if required)	13-05-2024

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